

Northeast Claim Service

Background Checks, Private Investigations

Licensed by The New York State Department of State, Division of Licensing Service

Employers, Landlords, Property Managers, Businesses, Individuals

Guide for using Equifax Credit report and Codes

TOP

1. The Heading is at the very top of the report. It contains the Credit Bureau's information. The Credit Agency, their address, their phone number, and the date the report was inquired upon.

PERSONAL INFORMATION

2. The next section of the report is the applicant's personal information. This includes the Consumer's name, social security number, up to three different addresses, date of birth (if available), and telephone number (if available).

Check the addresses against those submitted in the application. Do they match? The addresses are located below the applicants name with the most current address directly below the applicants name and chronologically listed from there. The employment and birth date information are located after applicant's addresses. Former addresses and employment information is inputted when a consumer applies for credit. Therefore it can or cannot be a definitive verification of the last three residences or jobs.

EMPLOYMENT INFORMATION

3. This section of the report is the applicant's employment information. This includes the company name, date hired (if available), income (if available), occupation (if available), and separation date (if available).

Check the employment history against those submitted in the application. Do they match? The employment history may not necessary have the most current information. Former addresses and employment information is inputted when a consumer applies for credit. Therefore it can or cannot be a definitive verification of the last three residences or jobs.

Northeast Claim Service

Toll Free-888-263-6676 Local 518-882-5025 Fax 518-882-9388

REPORT SUMMARY

4. Here is the overall summary of the applicant's credit history. This will tell you the total number of accounts the applicant has, accounts that are still currently active or negative or too new to be rated, accounts that are past due or paid off, person(s) that have inquired upon the applicant's credit history, accounts that are in collections or public records, total amount still owed, and a breakdown of the amount.

Total number of accounts that are 30 days past due Total amount that is still owed
Accounts that are still currently active Accounts that are 60 days past due Total minimum amount due every month
Accounts that are too new to be rated Accounts that are 90+ days past due most amount that can be borrowed
Currently active accounts that have been past due total number of person(s) that have inquired upon this credit history most amount that has been owed
Past accounts that have been past due Total number of person(s) that have inquired within the past 6 months Total amount of mortgage loans
Accounts that have been paid off Total number of accounts that are in public records Total amount of credit cards balances
Currently active accounts that are past due total number of accounts that are in collections Total amount of loans balances
Total amount of the past due accounts oldest account Available percentage of the credit limit

SCORECARDS

Note: FICO scores are not included for Employment or Tenant Screening

COLLECTIONS

6. Identifies consumer accounts that have been transferred to a professional debt-collecting firm. Collection information includes the name of the collection agency providing the information, collector's kind-of-business designators, and the consumer's account number with the collection agency. Also included is the date the amount was charged off by the original creditor, date the information was verified, the original dollar amount of collection, the balance owed as of date verified or closed, name of the original creditor, and an explanation of current account status as reported by the collection agency.

PUBLIC RECORDS

7. If there are any civil actions with dollar amounts awarded, they will appear below the score summary in a field named Public Records. Public Records information consists of bankruptcies, liens, and civil actions against a consumer. This information will include; the reporting account's name and number, original filing date with court, status date if status is satisfied, released, vacated, discharged or dismissed, amount and type of public record, certificate or docket number, and code describing the consumer's association to the public record item per the [Equal Credit Opportunity Act](#). Also provided is the plaintiff name; liability and asset amounts for bankruptcies only, voluntary indicator for bankruptcies only.

TRADE LINES

8. Under the trade lines portion of the credit report, creditors report the amount of loans and credit cards with histories. The name of the creditor is in the left column, the credit amount information in the center column, and the payment in the right column.

PAYMENT HISTORY

9. On the far right hand side of the report is the consumer payment history for the past 24 months. These codes reflect the monthly status of an account and are displayed for balance reporting loans. Collections and charge-offs are not graded. These codes stand for:

*	Current
N	Current account/zero balance-no update tape received
0	Current account/zero balance-reported on update tape
1	30 days past the due date
2	60 days past the due date
3	90 days past the due date
4	120 days past the due date
5	150 days past the due date

Northeast Claim Service

Toll Free-888-263-6676 Local 518-882-5025 Fax 518-882-9388

6	180 days past the due date
7	Bankruptcy Chapter 13 (Petitioned, Discharged, Reaffirmation of Debt Rescinded)
8	Derogatory, e.g. foreclosure proceeding, deed in lieu
9	Bankruptcy Chapter 7, 11, or 12 (Petitioned, Discharged, Reaffirmation of Debt Rescinded)
G	Collection
H	Foreclosure
J	Voluntary Surrender
K	Repossession
L	Charge-off
B	Account condition change, payment code not applicable
-	No history reported for that month
	No history maintained

INQUIRIES

10. This portion of the report is named inquiries. This is a list of companies that have inquired about the applicant's credit, usually for the purpose of extending new or additional credit. Numerous inquiries lower the applicant's summary score by about two points per inquiry.

WARNING MESSAGES

11. The last portion of the report is called warning messages. This is a list of messages that have to do about the applicant's credit, social security number, name, and/or address.

Equifax Codes

Public Record Codes

Code	Description	Code	Description
AB JD	Abstract Judgment (foreclosure, etc.).	PD CL	Paid collection (\$50 and up)
BKRPT	Bankruptcy	SECLN	Secured loan
FINCL	Financial counselors	SP MT	Separate maintenance
FN ST	Financial statement filed	ST JD	Satisfied judgment (foreclosure, etc.).
FORCL	Foreclosure	SUDI	Suit dismissed
GARN	Garnishment	SUIT	Lawsuit
LIEN	Tax Lien	UP CL	Unpaid collection (\$50 and up)
MAR	Marital items (divorce, etc.)	WEP	Wage earner plan
N/RES	Non-responsibility		

Equifax Trade Check Rating Codes

Installment Account (fixed number of payments)	Revolving or Option Account (Open-ended)	Open Account (30, 60, or 90-day account.)	Meaning
I0	R0	O0	Too new to rate
I1	R1	O1	Pays account as agreed
I2	R2	O2	Not more than two payments past due
I3	R3	O3	Not more than three payments past due

Northeast Claim Service

Toll Free-888-263-6676 Local 518-882-5025 Fax 518-882-9388

I4	R4	O4	Not more than four payments past due
I5	R5	O5	More than 120 days or four payments past due
I7	R7	O7	Making regular payments under WEP.
I8	R8	O8	Repossession
I9	R9	O9	Bad debt; placed for collection
IA	RA	OA	Account is inactive
IB	RB	OB	Lost or stolen card
IC	RC	OC	Contact member for status
ID	RD	OD	Refinanced or renewed
IE	RE	OE	Consumer deceased
IF	RF	OF	In financial counseling
IG	RG	OG	Foreclosure process started
IH	RH	OH	In WEP of other party
IJ	RJ	OJ	Adjustment pending
IM	RM	OM	Included in Chapter 13

Northeast Claim Service

Toll Free-888-263-6676 Local 518-882-5025 Fax 518-882-9388

ECOA Codes	Description
A	Authorized User - This individual is an authorized user of this account; another individual has contractual responsibility
C	Joint Account Contractual Responsibility - This individual is contractually obligated to repay all debts arising on this account. There are other people associated with this account who may or may not have contractual responsibility.
I	Individual - This individual has contractual responsibility for this account and is primarily responsible for its payment
M	Maker (signer) - This individual is responsible for this account, which is guaranteed by a Co-maker (cosigner)
P	Shared Account - This individual participates in this account. The association cannot be distinguished between ECOA I or J
S	coSigner - This individual has guaranteed this account and assumes responsibility should signer default
T	Terminated - Account is terminated
U	Undesignated - This is reported by the Bureau only
X	Deceased - the subject is on record as being dead.

The end of the report List Disclaimers and advisements.